

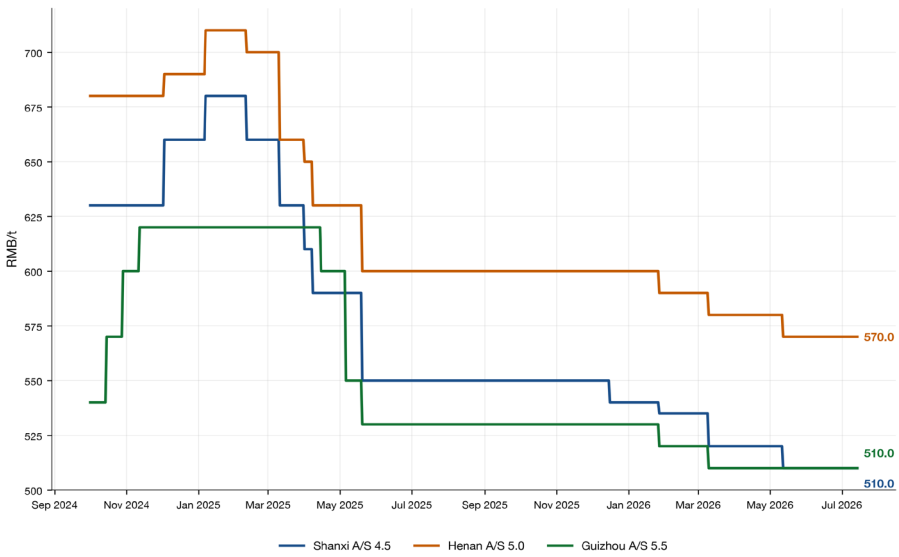
1 Bauxite Prices

T1 - Bx PRICES	UNIT	12 JUN.	14 JUL.	MoM%
CBIX HT ¹	US\$/dmt	65.7	65.9	+0.4%
CBIX LT ¹	US\$/dmt	69.9	70.7	+1.2%
GUINEA LT ²	US\$/dmt	70.0	71.0	+1.4%
AUST HT ³	US\$/dmt	58.0	58.0	-
SHANXI ⁴	RMB/t	510-570	510-570	-
HENAN ⁴	RMB/t	460-570	460-570	-

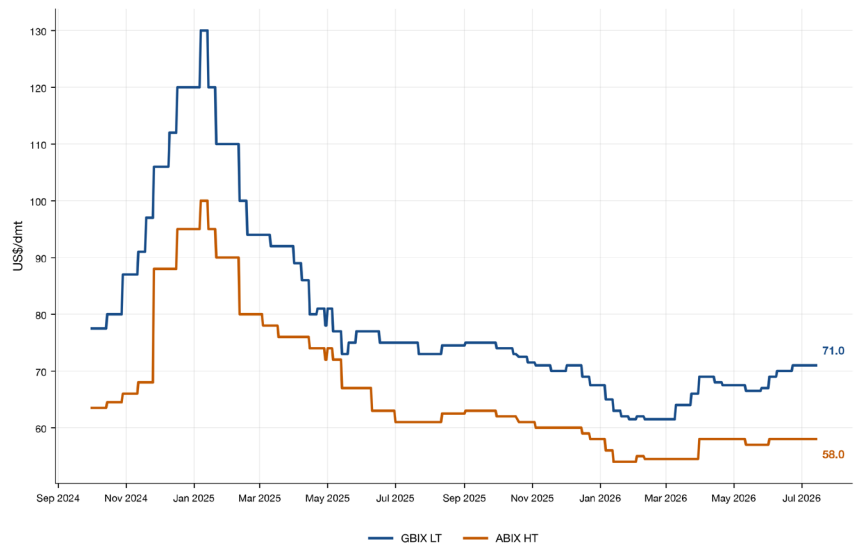
Notes

- 1 CBIX 'standard grade bauxite' of 50% T.Al₂O₃, 5% T.SiO₂, 10% moisture
- 2 Total Alumina nominal 45.0%, Total Silica nominal 3.0%, Moisture: 10% (capesize)
- 3 Total Alumina 54.0%, Total Silica 9.0%, Moisture: 12.5% (panamax)
- 4 Shanxi A/S ratio 4.5 - 5.0, Henan A/S ratio 4.0 - 5.0 (Delivered incl. VAT)
- 5 Excluding bauxite for refractory use.

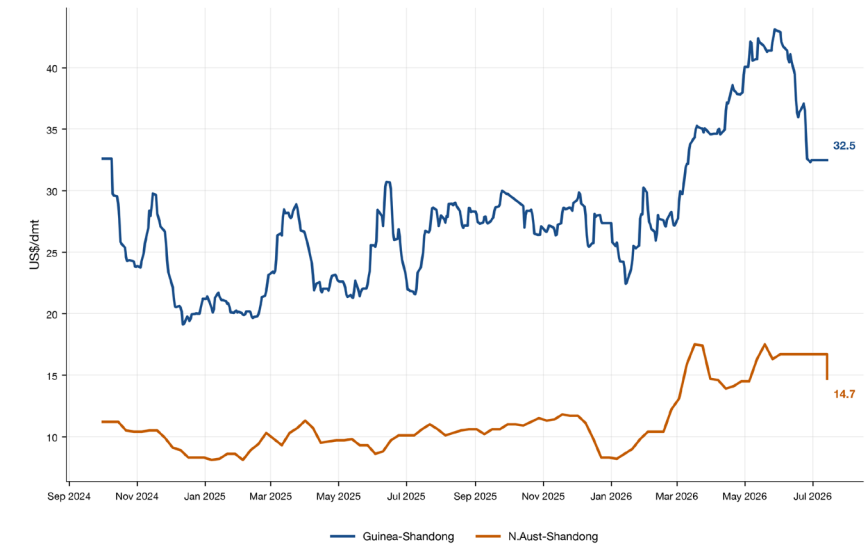
F2 DOMESTIC BAUXITE PRICES BY PROVINCE (RMB/T)



F1 IMPORTED BAUXITE PRICE INDICES (US\$/DMT)



F3 OCEAN FREIGHT RATES (US\$/DMT)

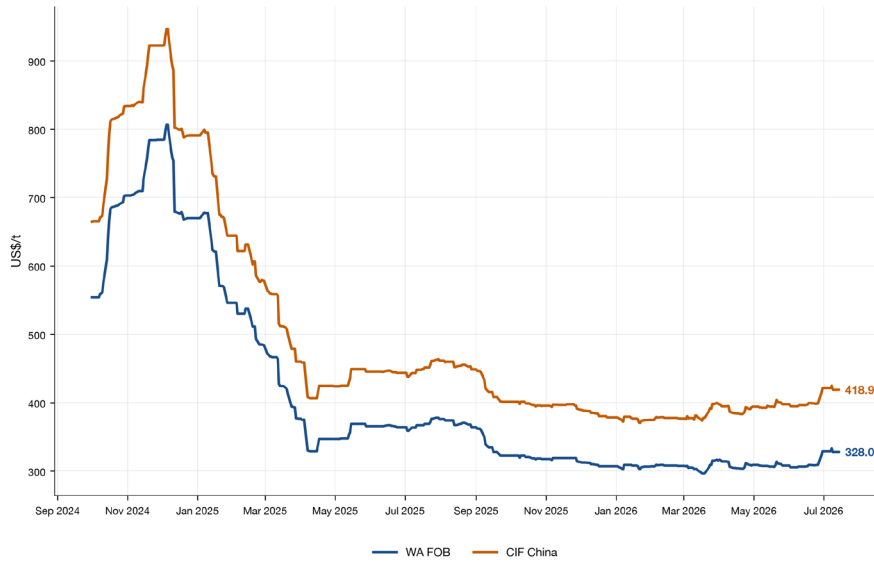


2 Bauxite Imports

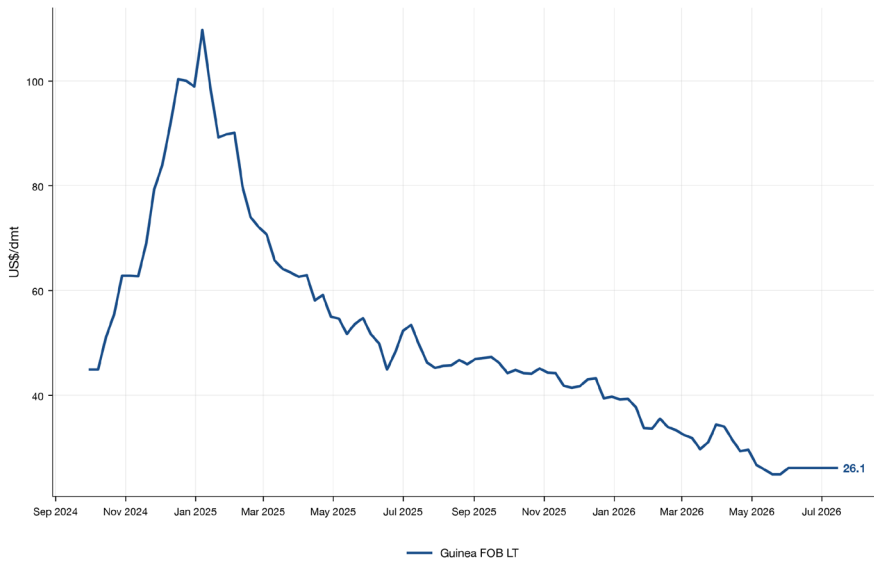
T2 - Monthly Average Prices [US\$/t, Domestic: Delivered incl. VAT, Imported: CIF Shandong]				
Region	A/S	JUN.	JUL.	MoM%
Guinea	45/3	69.9	71.0	+1.6%
Australia	54/9	58.0	58.0	+0.1%
Shanxi	4.5-5.0	74.8 - 83.6	74.8 - 83.6*	-
Henan	4.0-5.0	67.4 - 83.6	67.4 - 83.6*	-
Guizhou	5.5-6.5	74.8 - 80.6	74.8 - 80.6*	-
Exchange rate USD: RMB		6.82	6.82	-
Alumina Price - Northern China		402.0	409.9	+2.0%
WA Alumina CIF China Equivalent		398.9	420.8	+5.5%
Caustic Soda Prices (RMB/t)		282.4	290.3	+2.8%

*Note: Price movement due to fluctuation in FX rate between RMB&USD

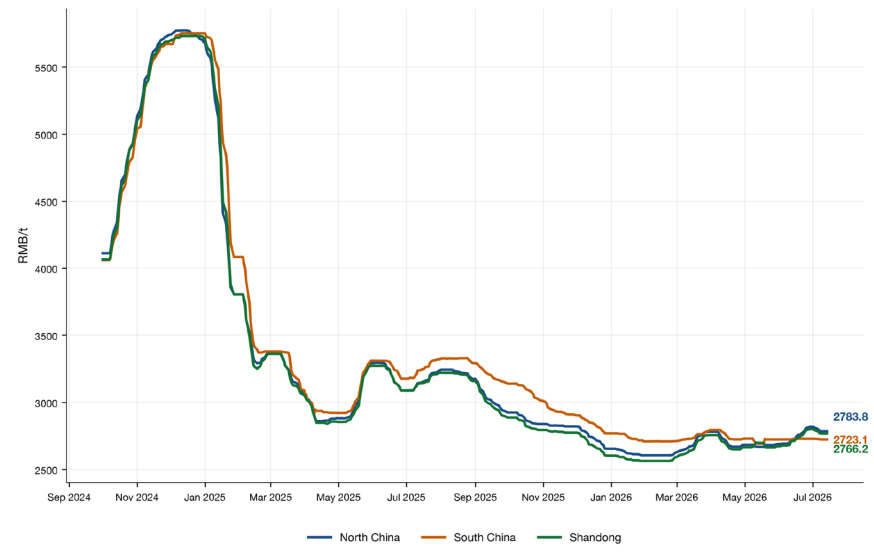
F5 AUSTRALIA ALUMINA PRICES (US\$/T)



F4 Guinea FOB Price (US\$/dmt)

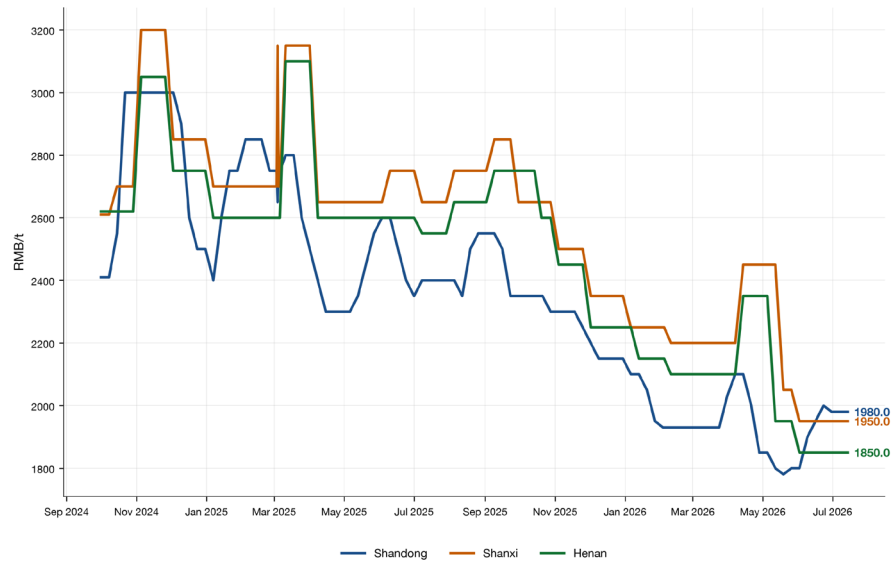


F6 CHINA ALUMINA SGA PRICES (RMB/T)

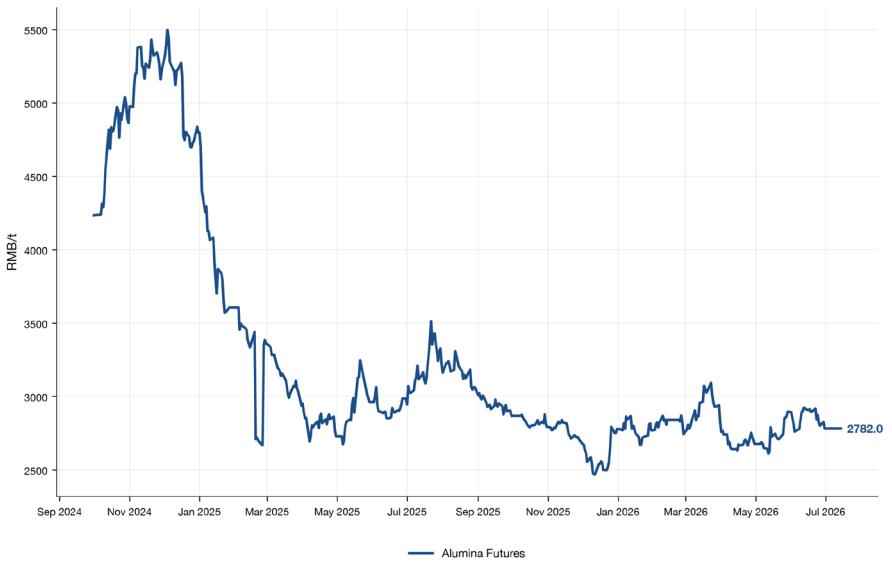


3 Bauxite Imports - By Country

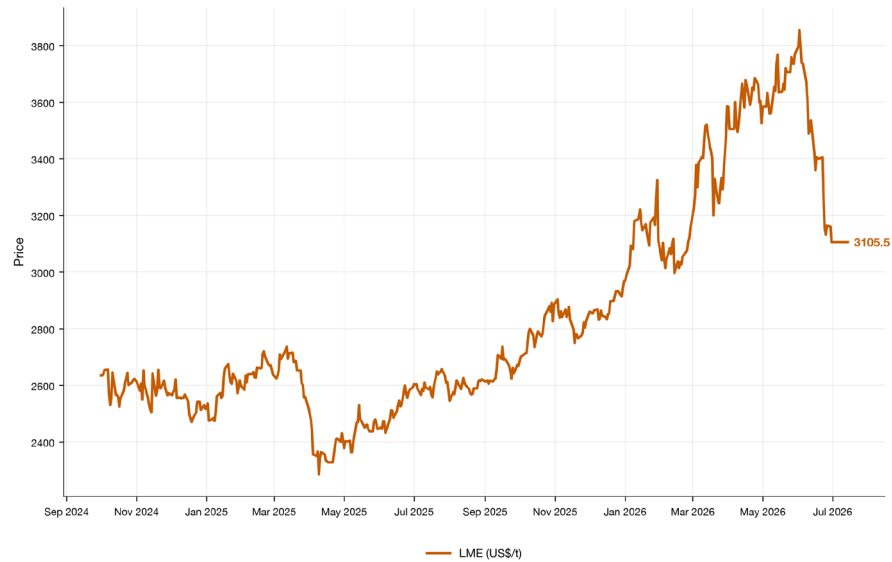
F7 Caustic Soda Prices (RMB/t)



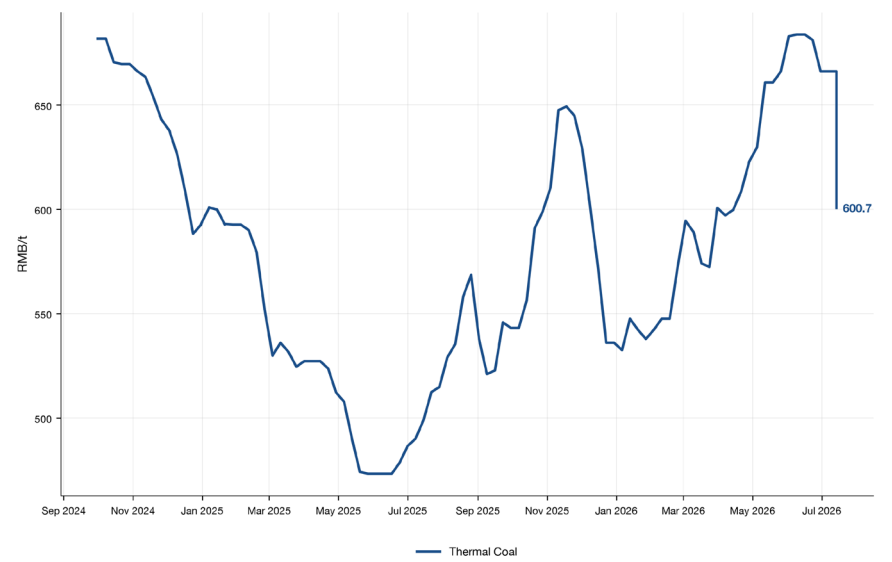
F8 ALUMINA FUTURES (RMB/T)



F9 Primary Aluminium Prices



F10 THERMAL COAL (RMB/T)



4 Bauxite Demand & Inventory

T3 - Bauxite Consumption (Mt, Dry) and Imported Bx Inventory (Mt, Wet)									
CONSUMPTION	APR.	Share	MoM%	JUN.	Share	MoM%	YTD	Share	YOY%
- Domestic	4.5	22%	-4.4%	4.6	22%	+2.6%	23.1	23%	-14.3%
- Imported	15.9	78%	-1.4%	16.5	78%	+3.3%	79.1	77%	+10.7%
TOTAL	20.4		-2.1%	21.1		+3.1%	102.2		+3.9%

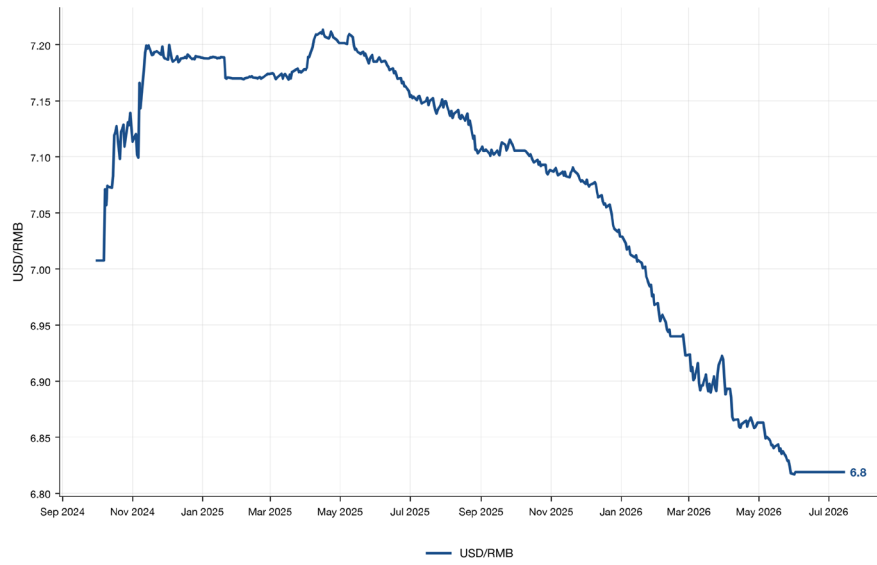
INVENTORY	APR.	Share	MoM%	JUN.	Share	MoM%
Refineries	45.1	59%	+4.7%	49.0	58%	+8.5%
Port	31.8	41%	+7.4%	35.2	42%	+10.9%
TOTAL ³	76.9 (e) ¹		+5.8%	84.2 (e) ²		+9.5%

T4 - Alumina Production by Province (Mt)									
PRODUCTION	APR.	Share	MoM%	JUN.	Share	MoM%	YTD	Share	YOY%
Shandong	2.6	35%	-2.1%	2.7	35%	+2.9%	13.0	34%	+5.6%
Shanxi	1.5	20%	-3.2%	1.5	20%	+0.3%	7.7	20%	-2.5%
Henan	0.7	9%	+0.7%	0.7	9%	-0.3%	3.2	8%	-9.0%
Guangxi	1.3	17%	-9.5%	1.4	18%	+10.3%	6.6	17%	+5.7%
Guizhou	0.4	5%	+0.3%	0.4	5%	+2.8%	1.9	5%	-15.6%
Other	1.1	15%	-3.4%	1.1	14%	+1.6%	5.7	15%	+17.9%
TOTAL	7.6		-3.5%	7.8		+3.1%	38.1		+2.8%

Notes

- 1 Equivalent to 18.6 weeks' supply based on a daily import consumption rate of 531kt during Apr.
 2 Equivalent to 20.4 weeks' supply based on a daily import consumption rate of 531kt during JUN.
 3 CM conducted survey on all Chinese bauxite receiving port and refineries for reconciliation of CM inventory.

F11 EXCHANGE RATE (USD/RMB)



F12 DIESEL PRICE (RMB/L)

